



Yavapai College

FY2013-14 Preliminary Budget Overview

Presented to
the Yavapai College District Governing Board
May 2013

YC Board Budget Process

- College Board
 - Jan- Assumptions
 - Feb- Workstudy
 - Mar- Tuition & Fees
 - Apr- Capital
 - May- Provide Feedback on Draft Budget
 - Jun- Approve Budget
- College Employees
 - Jan-Set Strategic Planning Priorities- PLT
 - Feb- Create Dept Action Plans & Request for New Resources (RNR)
 - Mar-VP's reallocate existing budgets and prioritize RNR
 - Apr: PLT prioritizes RNR
 - Apr: Employee feedback on Budget
 - May: Executive Team finalizes budget proposal to DGB

Key Assumptions

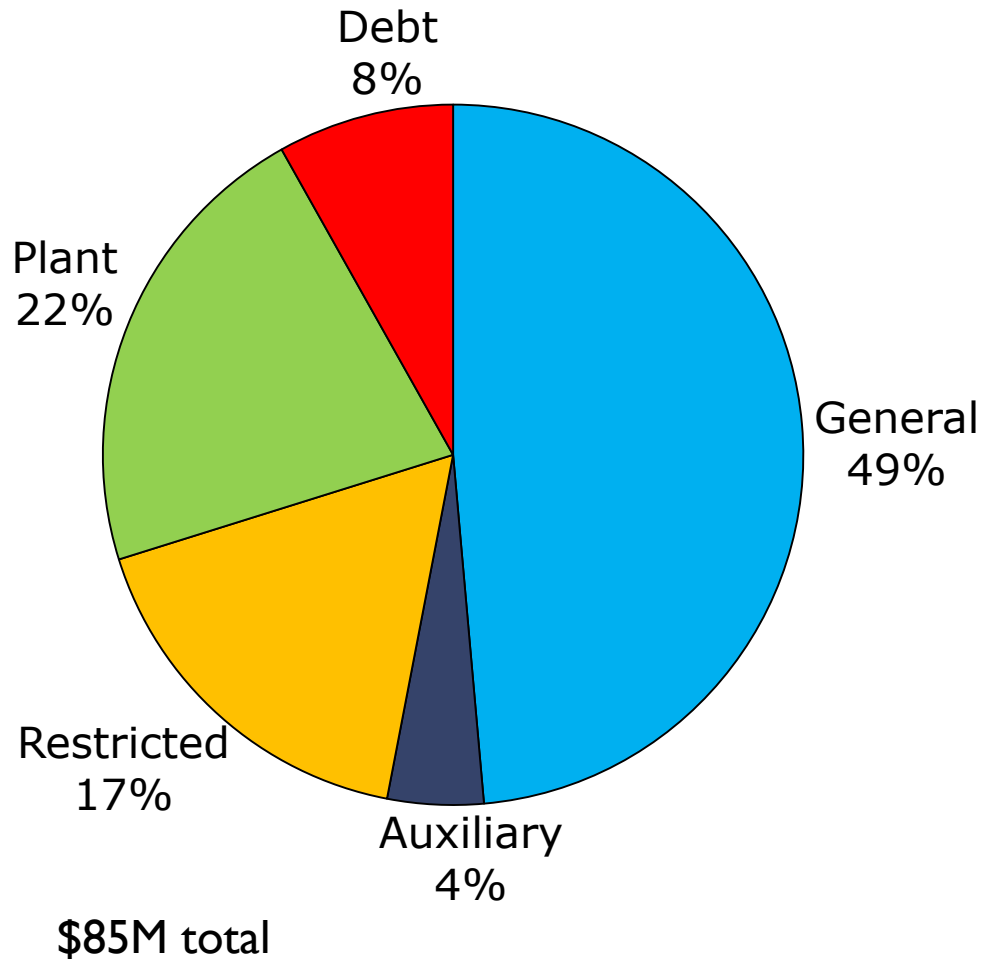
• Revenues

- Property Tax:
 - no change in existing levy
 - Extra revenue from new construction
- T&F: 4% increase (net)
- State: approx. -\$64k
- Aux: \$200k net

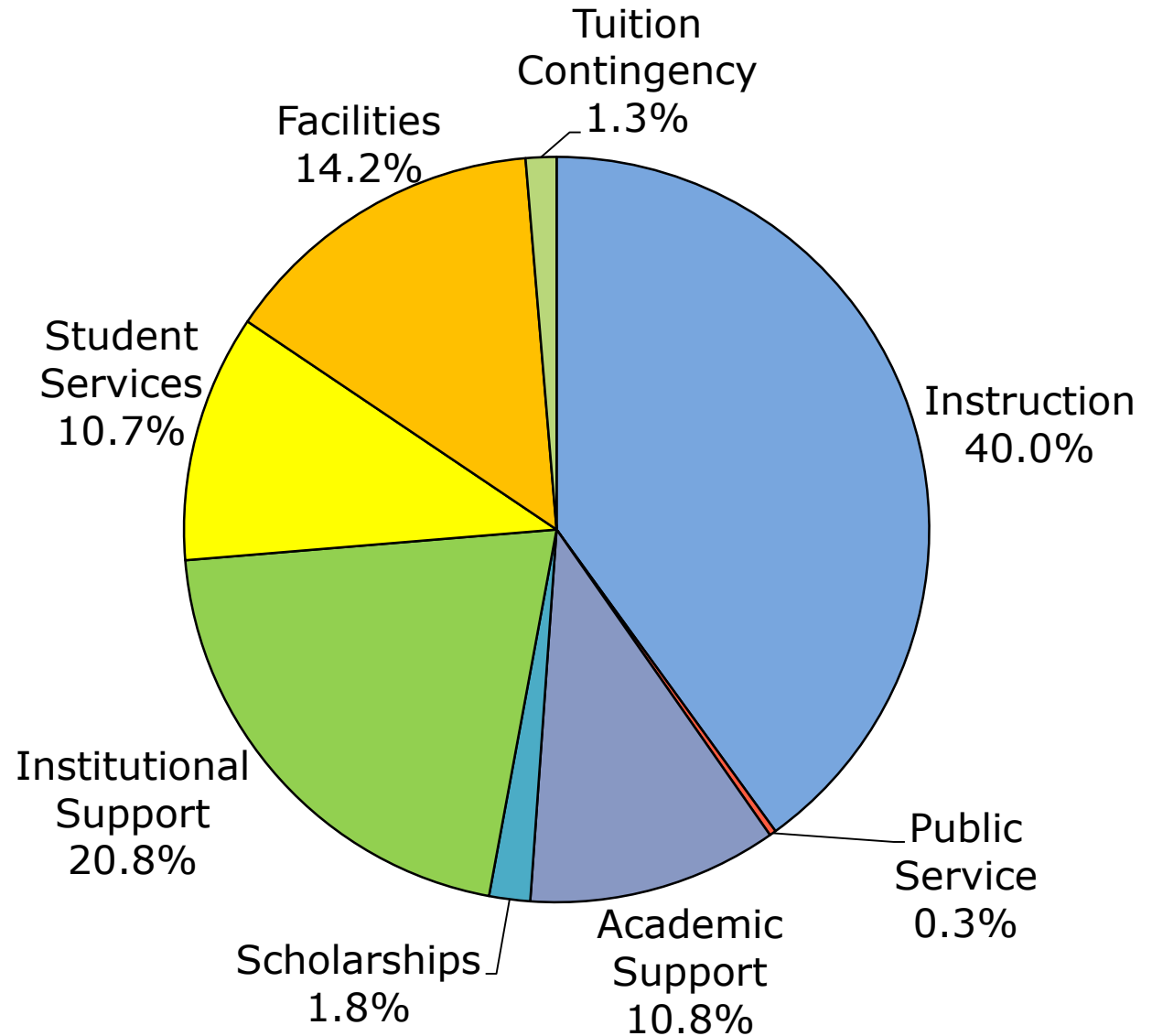
• Expenses

- Reallocate budgets to fund 3% Raise
- Retirement Benefits
- Uncollectable Receivables
 - Tuition
 - Financial Aid
 - Property Tax
- Adjust Merit Scholarships
- Capital Budget

Yavapai College FY14 Budget by Fund



Yavapai College GENERAL FUND EXPENDITURES FY2013-2014



\$41M

Changes to E&G

- FY13

- Instruction (\$17.1M)
- Academic Support (\$4.4M)
- Student Services (\$3.6M)
- Institutional Support (\$8.8M)
- Facilities (\$4.9M)

Total \$38.9M

- FY14

- I: Move contingency
- AS
- SS: move Ath. from Aux
- IS: move Police out to F
- F: move Police from IS
- Scholarships from Aux

Total \$41.3M

Changes to Auxiliary P/L

- Self Sufficient

- Residence Halls
- Food Service
- Book Store

- PAC +\$200k
- FEC Move \$100k
- CTS Move \$136k

- Supported by T&F

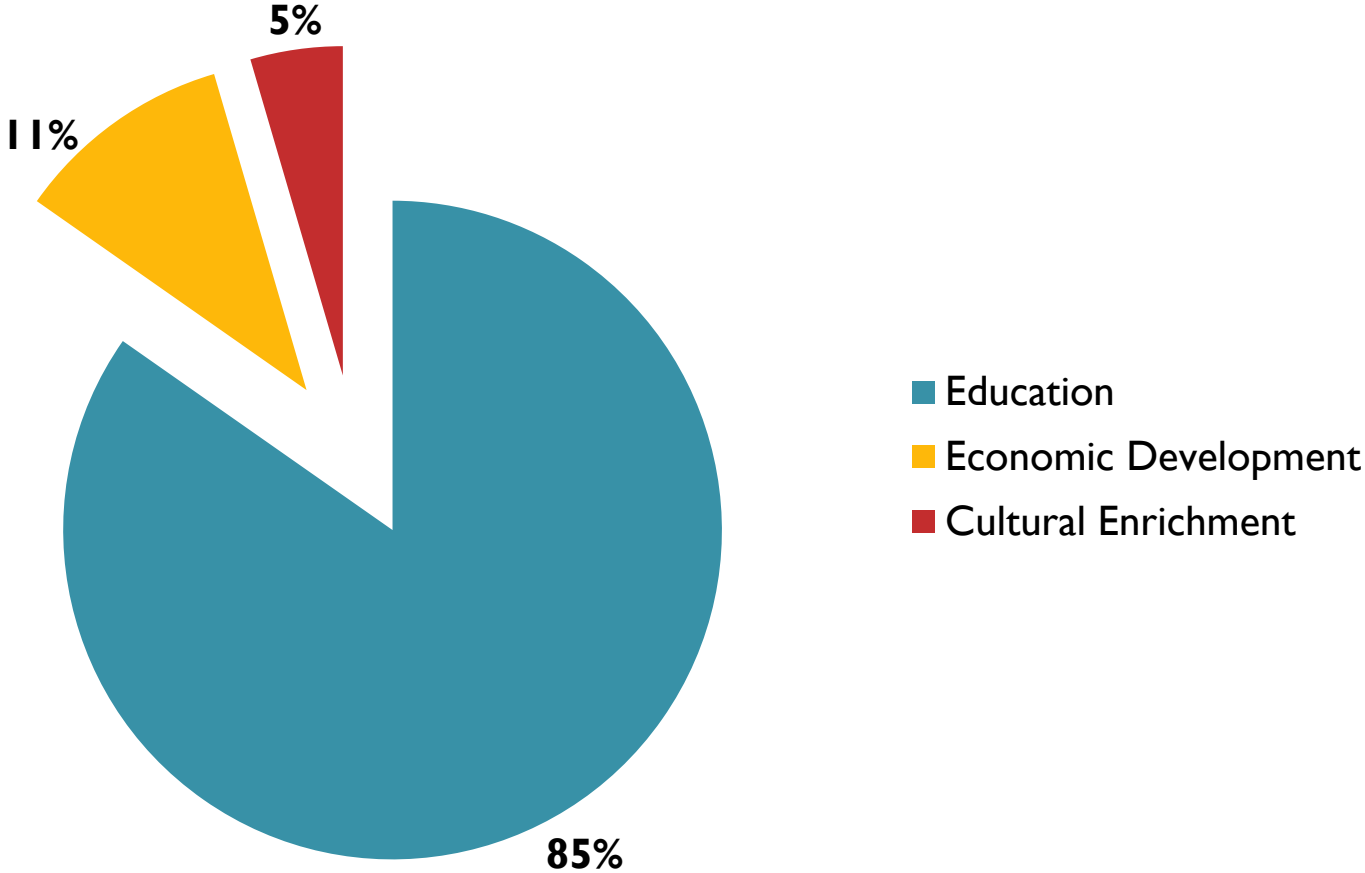
- Scholarships Move \$735k
- Athletics Move \$850k

Net Change to Operating Budget

- E&G +\$2.4M (+6.2%)
- Aux -\$1.8M (-32%)
- Operating \$600k (+1.4%)

Operating Budget By End Statement

(includes E&G and Auxiliary Funds)



Approximately \$45M

Capital Budget

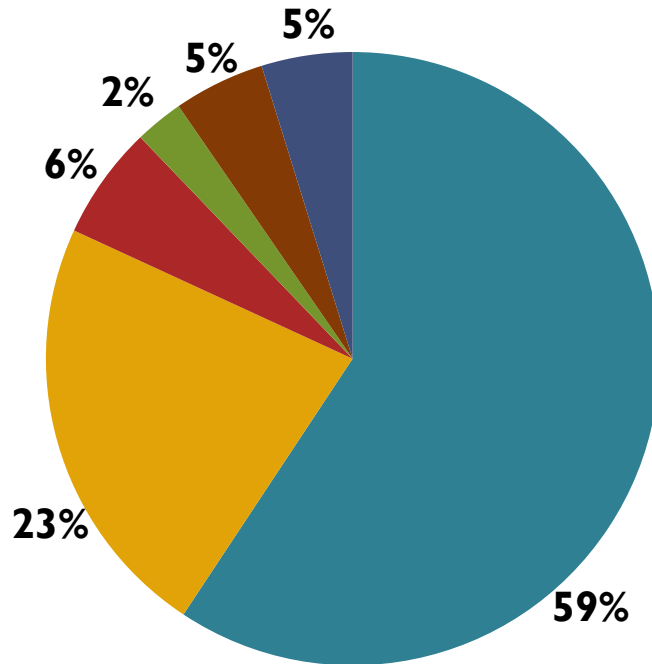
- Leases (\$80k)
- Planned Maintenance (\$10.2M)
- Unplanned Maintenance (\$500k)
- Equipment Replacement (\$2.4M)
- Capital Improve. Plan (\$4M)
- Library Books (\$100k)
- Furniture & Fixtures (\$250k)

Capital

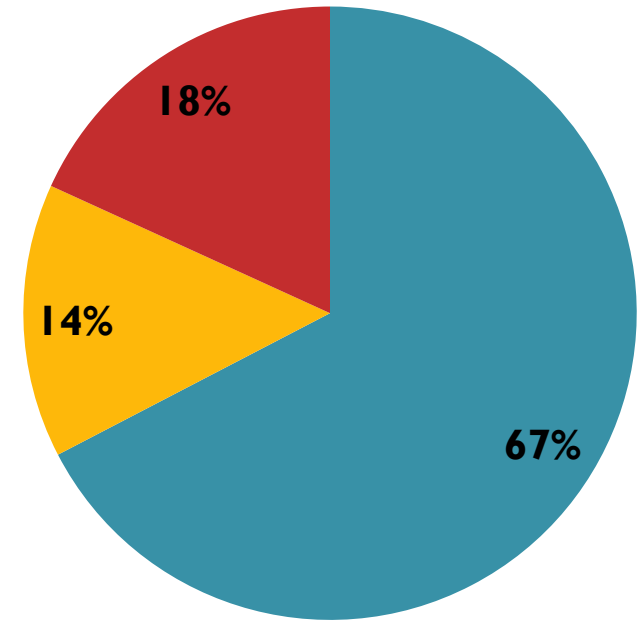
- Planned Maintenance
 - Residence Halls
 - Tennis Courts
 - PAC seats & rigging
 - Fume Hoods
 - Site Utilities
- Capital Improvement
 - FY14
 - CTEC Linesman
 - Winery & Vineyard
 - PAC food service
 - PAC Audio-Visual
 - FY15
 - CTEC Classrooms
 - Multipurpose Field
 - PAC Elevator
 - CMP Projects

Capital Assets

By Location



By End



Changes in Restricted Fund

- Revenues

- Federal Grants
+\$1.3M

- Expenses

- Instruction +\$858k
 - Linesman
- SS -\$145k
 - Student Support Services
- Scholarships +\$643k
 - Pell

Changes in Debt Fund

- Moved PRO and Revenue Bonds to Debt
- Saved \$115k on GO through refinancing



Questions & Feedback